
FINANCIAL STATEMENTS

FRIENDS OF NAMAL

December 31, 2024



Chartered Professional Accountants

9-22 Spring Creek Drive
Waterdown, ON L8B 1V7
Phone:(905)-633-7081
Fax:(905)-633-7082
www.arllp.ca

COMPILATION ENGAGEMENT REPORT

On the basis of information provided by management, we have compiled the Statement of Financial Position of FRIENDS OF NAMAL as at December 31, 2024, the statement of income and retained earnings for the period then ended, and Notes to the Financial Statements, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting. We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Waterdown
June 30, 2025


A&R LLP
Chartered Professional Accountants

FRIENDS OF NAMAL
 STATEMENT OF FINANCIAL POSITION
 December 31, 2024

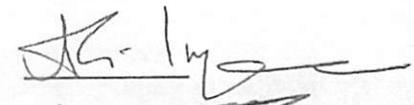
	2024	2023
Assets	\$	\$
Current assets:		
Cash and bank	268,946	276,186
Accounts receivable	119,325	-
	388,271	276,186
Liabilities		
Current Liabilities (Accrued expenses)	56,474	34,530
Net assets		
Fund balance	331,797	241,656
	388,271	276,186

APPROVED BY:

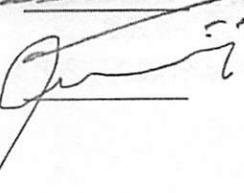
Ali Imran Mirza _____

Mohammad Ayoub Alam _____

Waseem Khan Durrani _____

President 

Treasurer 

Secretary 

FRIENDS OF NAMAL**STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS**

For the year ended December 31	2024	2023
	\$	\$
Revenue		
Donations	756,079	398,870
Expenses		
Bank fees	378	103
Merchant fee	9,121	1,731
Education support expenses	450,000	450,000
Event expenses	147,837	100,717
Travel expenses	28,623	16,437
Entertainment	6,000	18,460
Professional services expenses	-	8,000
Advertisement and printing	11,124	1,122
Office	12,854	-
	665,937	596,570
Excess (deficiency) of revenue over expenses	90,141	(197,700)
Net assets - Beginning of the year	241,656	439,356
Net assets - End of year	331,797	241,656